

OROFINO BY STRAIGHT CREEK-TS
TIME SHARE ACCOUNT
P.O. BOX 809 * 135 MAIN STREET
DILLON CO 80435

AS OF 12/31/05

DOLLARS

ASSETS

CURRENT ASSETS

100	Cash-Operating 1120719	-24559.95
101	Savings-Money Market 1703064	4489.93
103	Reserve/Replacement 1702459	880.25
104	Accounts Receivable	10540.75
105	Petty Cash	100.00
108	IDS Stock Mkt Certificate 1993	46102.86
120	Note Receivable from ORO	15000.00

CURRENT ASSETS	SUBTOTAL	52553.84
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FIXED ASSETS

200	Furniture/Equipment/Fixtures`	125281.61
201	F/F/E Accumulated Depreciation	-125281.00
203	Property	50000.00
204	Property Depreciation	-26521.00

FIXED ASSETS	SUBTOTAL	23479.61
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ASSETS	TOTAL	76033.45
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LIABILITIES

CURRENT LIABILITIES

400	Business Accounts Payable	144411.67
412	Work Order Payables	-130720.07
414	Work Order Clearing	-0.60

CURRENT LIABILITIES	SUBTOTAL	13691.00
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LONG TERM LIABILITIES

500	Notes Payable-After 12 Months	-478.12
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LONG TERM LIABILITIES	(Continued)	
502 Funds Held-Future Expense		62690.68
LONG TERM LIABILITIES	SUBTOTAL	62212.56
 LIABILITIES	 TOTAL	 ----- 75903.56 -----

EQUITY

OWNER EQUITY		
600 Current Year Income		7422.21
601 Retained Earnings		-7292.32
EQUITY	TOTAL	----- 129.89 -----
TOTAL LIABILITIES AND EQUITY		----- 76033.45 =====

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IN DOLLARS	ACTUAL 01/01/05 TO 12/31/05	BUDGET 01/01/05 TO 12/31/05	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
700 Maintenance Fees	370594.29	365170.00	5424.29	1.49
702 Rental Revenue	409.20	0.00	409.20	**.**
703 Bank Interest	3952.70	1200.00	2752.70	229.39
706 Transfer Fees	923.80	425.00	498.80	117.36
710 Miscellaneous Income	0.01	0.00	0.01	**.**
711 Time Share Unit Sales	1700.00	1500.00	200.00	13.33
712 Interest	3369.53	1500.00	1869.53	124.64
717 Attorney/Closing Reimbursement	4623.14	0.00	4623.14	**.**
720 301 Rental Revenue	8151.62	7000.00	1151.62	16.45
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INCOME TOTAL	393724.29	376795.00	16929.29	4.49
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GROSS PROFIT (LOSS)	393724.29	376795.00	16929.29	4.49
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EXPENSES				
EXPENSES				
801 Management Fees	72495.00	72492.00	3.00	0.00
804 Carpet/Upholstery Cleaning	8615.00	9500.00	-885.00	-9.32
805 Cable	9603.78	9600.00	3.78	0.04
807 STOCK items	116.46	0.00	116.46	**.**
808 Supplies-Housekeeping	8350.92	6100.00	2250.92	36.90
809 Supplies-Office/Stationary	720.35	900.00	-179.65	-19.96
810 General In-Unit Maintenance	51606.17	45500.00	6106.17	13.42
812 Postage/Freight	1522.42	1875.00	-352.58	-18.80
814 Tax Preparation/Accounting	375.00	400.00	-25.00	-6.25
815 Insurance	2853.96	2880.00	-26.04	-0.90
816 Summit County Property Taxes	15407.58	16500.00	-1092.42	-6.62
817 Legal	11725.31	4800.00	6925.31	144.28
819 Bad Debts	8447.90	0.00	8447.90	**.**
820 Miscellaneous	0.05	0.00	0.05	**.**
821 Linen/Terry Replacement	2693.20	4000.00	-1306.80	-32.67
822 Housekeeping	49795.50	47600.00	2195.50	4.61
823 Inventory Replacement/Upgrades	4009.60	9000.00	-4990.40	-55.45
824 Orofino Association Dues	63000.00	63000.00	0.00	0.00
826 Depreciation	2097.00	18000.00	-15903.00	-88.35
827 Gas/Electric	46768.26	46500.00	268.26	0.58

