

OROFINO BY STRAIGHT CREEK  
 HOMEOWNERS ASSOCIATION  
 P.O. BOX 809 \* 135 MAIN STREET  
 DILLON CO 80435

AS OF 12/31/05

DOLLARS

## ASSETS

## CURRENT ASSETS

100	Cash-Operating 1122495	-12784.62
101	Savings-Money Market 1703528	11808.72
103	Reserve/Replacement 1703536	1833.84
104	Accounts Receivable	4991.01
108	IDS Stock Mkt Certificate 1993	20136.88

CURRENT ASSETS	SUBTOTAL	25985.83
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## FIXED ASSETS

203	Property	110037.88
204	Property Depreciation	-78302.00
205	Property Improvements	25000.00

FIXED ASSETS	SUBTOTAL	56735.88
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ASSETS	TOTAL	82721.71
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## LIABILITIES

## CURRENT LIABILITIES

400	Accounts Payable	1084.78
401	Note Payable to ORT	15000.00
408	Real Estate Tax Credits	375.72
492	Work Order Payables	1644.29

LIABILITIES	TOTAL	18104.79
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## EQUITY

## OWNER EQUITY

600	Current Year Income	-12667.77
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OWNER EQUITY

(Continued)

601	Retained Earnings		33198.23
602	Reserve Fund		44086.46
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EQUITY		TOTAL	64616.92
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TOTAL LIABILITIES AND EQUITY			82721.71
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IN DOLLARS	ACTUAL 01/01/05 TO 12/31/05	BUDGET 01/01/05 TO 12/31/05	VARIANCES DOLLARS PERCENT	
<b>INCOME</b>				
<b>INCOME</b>				
700 Association Dues	176259.92	176400.00	-140.08	-0.08
704 Parking Passes re-issued	125.00	0.00	125.00	**.**
705 Bank Interest	807.69	880.00	-72.31	-8.22
707 Transfer fees	275.00	200.00	75.00	37.50
710 Miscellaneous Income	7.10	0.00	7.10	**.**
712 Late Fees & Interest	84.68	120.00	-35.32	-29.43
715 Maintenance Reimbursement	1656.17	1200.00	456.17	38.01
716 Fines	375.00	0.00	375.00	**.**
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<b>INCOME TOTAL</b>	<b>179590.56</b>	<b>178800.00</b>	<b>790.56</b>	<b>0.44</b>
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<b>GROSS PROFIT (LOSS)</b>	<b>179590.56</b>	<b>178800.00</b>	<b>790.56</b>	<b>0.44</b>
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<b>EXPENSES</b>				
<b>EXPENSES</b>				
801 Management Fees	22108.92	22108.92	0.00	0.00
802 Garbage Removal	11943.00	12000.00	-57.00	-0.48
805 Interest	3.15	0.00	3.15	**.**
808 Supplies-Office/Stationary	302.28	240.00	62.28	25.95
809 Building Maintenance	29934.93	30000.00	-65.07	-0.22
810 Snow Removal	18335.18	14250.00	4085.18	28.67
811 Spa Maintenance	21610.26	16800.00	4810.26	28.63
812 Spa Parts Replacement	896.21	1200.00	-303.79	-25.32
813 Postage/Freight	253.76	240.00	13.76	5.73
816 Tax Preparation/Accounting	375.00	500.00	-125.00	-25.00
817 Miscellaneous	193.30	300.00	-106.70	-35.57
818 Grounds Maintenance	20606.86	19500.00	1106.86	5.68
819 Insurance	17242.46	8100.00	9142.46	112.87
820 Office Telephone Service	66.50	0.00	66.50	**.**
821 Legal	263.21	3600.00	-3336.79	-92.69
825 Bank Service Charges	120.00	120.00	0.00	0.00
826 Gas/Electric	7903.80	8200.00	-296.20	-3.61
827 Anything to do with parking	159.38	600.00	-440.62	-73.44
828 Board of Directors	499.60	260.00	239.60	92.15
831 Equipment Mtnc/Pchs.	396.16	400.00	-3.84	-0.96
832 Water and Sewer	35826.60	35200.00	626.60	1.78

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IN DOLLARS		ACTUAL 01/01/05 TO 12/31/05	BUDGET 01/01/05 TO 12/31/05	VARIANCES DOLLARS PERCENT	
EXPENSES	(Continued)				
839 Services for Owners		1692.11	900.00	792.11	88.01
845 Depreciation Expense		1011.00	7500.00	-6489.00	-86.52
850 Sp.Proj-Paving Pkg.lots 3,4,5		514.66	0.00	514.66	**. **
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EXPENSES	TOTAL	192258.33	182018.92	10239.41	5.63
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NET PROFIT (LOSS)		-12667.77	-3218.92	-9448.85	-293.54
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