

OROFINO BY STRAIGHT CREEK  
 HOMEOWNERS ASSOCIATION  
 P.O. BOX 809 \* 135 MAIN STREET  
 DILLON CO 80435

AS OF 12/31/06

DOLLARS

## ASSETS

## CURRENT ASSETS

100	Cash-Operating 159111224956	-9129.11
101	Savings-MM 159117035281	20548.33
103	Reserve-159117035364	55788.42
104	Accounts Receivable	2249.73
199	Clearing account	460.00

CURRENT ASSETS	SUBTOTAL	69917.37
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## FIXED ASSETS

203	Property	110037.88
204	Property Depreciation	-79314.00
205	Property Improvements	25000.00

FIXED ASSETS	SUBTOTAL	55723.88
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ASSETS	TOTAL	----- 125641.25 =====
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## LIABILITIES

## CURRENT LIABILITIES

400	Accounts Payable	810.87
401	Note Payable to ORT	29485.58
408	Real Estate Tax Credits	375.72
410	Note to WestStar	1879.36
492	Work Order Payables	1452.61

CURRENT LIABILITIES	SUBTOTAL	34004.14
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## LONG TERM LIABILITIES

500	Notes Payable-After 12 months	71311.42
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LONG TERM LIABILITIES (Continued)

LONG TERM LIABILITIES SUBTOTAL 71311.42

LIABILITIES	TOTAL	----- 105315.56 -----
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## EQUITY

## OWNER EQUITY

600	Current Year Income	-44291.23
601	Retained Earnings	20530.46
602	Reserve Fund	44086.46

EQUITY	TOTAL	----- 20325.69 -----
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TOTAL LIABILITIES AND EQUITY		----- 125641.25 =====
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IN DOLLARS	ACTUAL 01/01/06 TO 12/31/06	BUDGET 01/01/06 TO 12/31/06	VARIANCES DOLLARS PERCENT		
INCOME					
INCOME					
700 Association Dues	192990.00	193200.00	-210.00	-0.11	
703 Special Assessments	52500.00	52500.00	0.00	0.00	
704 Parking Passes re-issued	175.00	0.00	175.00	**. **	
705 Bank Interest	1934.94	480.00	1454.94	303.11	
706 Refunds	100.00	0.00	100.00	**. **	
707 Transfer fees	200.00	200.00	0.00	0.00	
710 Miscellaneous Income	610.00	0.00	610.00	**. **	
712 Late Fees & Interest	300.87	120.00	180.87	150.73	
715 Maintenance Reimbursement	4836.83	4800.00	36.83	0.77	
716 Fines	235.00	0.00	235.00	**. **	
717 Firewood Reimbursement	13.30	0.00	13.30	**. **	
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INCOME	TOTAL	253895.94	251300.00	2595.94	1.03
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GROSS PROFIT (LOSS)		253895.94	251300.00	2595.94	1.03
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EXPENSES					
EXPENSES					
801 Management Fees	22108.92	22104.00	4.92	0.02	
802 Garbage Removal	12592.00	12276.00	316.00	2.57	
805 Loan Interest	2455.94	2000.00	455.94	22.80	
808 Supplies-Office/Stationary	363.47	300.00	63.47	21.16	
809 Building Maintenance	23428.69	30000.00	-6571.31	-21.90	
810 Snow Removal	16999.56	14250.00	2749.56	19.30	
811 Spa Maintenance	17524.66	16800.00	724.66	4.31	
812 Spa Parts Replacement	3058.44	1200.00	1858.44	154.87	
813 Postage/Freight	630.00	240.00	390.00	162.50	
814 Lock/Key Services	444.13	0.00	444.13	**. **	
816 Tax Preparation/Accounting	375.00	500.00	-125.00	-25.00	
817 Miscellaneous	374.45	300.00	74.45	24.82	
818 Grounds Maintenance	15907.43	19500.00	-3592.57	-18.42	
819 Insurance	19740.50	13200.00	6540.50	49.55	
820 Office Telephone Service	191.13	0.00	191.13	**. **	
821 Legal	2099.17	3600.00	-1500.83	-41.69	
825 Bank Service Charges	120.00	120.00	0.00	0.00	
826 Gas/Electric	8254.60	8200.00	54.60	0.67	

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IN DOLLARS	ACTUAL 01/01/06 TO 12/31/06	BUDGET 01/01/06 TO 12/31/06	VARIANCES DOLLARS PERCENT		
EXPENSES (Continued)					
827 Anything to do with parking	424.38	300.00	124.38	41.46	
828 Board of Directors	73.23	500.00	-426.77	-85.35	
831 Equipment Mtnc/Pchs.	0.00	400.00	-400.00	-100.00	
832 Water and Sewer	38297.40	36000.00	2297.40	6.38	
839 Services for Owners	4292.32	4800.00	-507.68	-10.58	
841 Loan Charges	1119.00	0.00	1119.00	**.**	
845 Depreciation Expense	1012.00	7500.00	-6488.00	-86.51	
847 Roofs	31108.50	26000.00	5108.50	19.65	
850 Sp.Proj-Paving Pkg.lots 3,4,5	192.25	0.00	192.25	**.**	
853 Sp.Proj-Painting	75000.00	75000.00	0.00	0.00	
EXPENSES	TOTAL	298187.17	295090.00	3097.17	1.05
NET PROFIT (LOSS)		-44291.23	-43790.00	-501.23	-1.14
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