

OROFINO BY STRAIGHT CREEK-TS  
TIME SHARE ACCOUNT  
P.O. BOX 809 \* 135 MAIN STREET  
DILLON CO 80435

AS OF 12/31/06

DOLLARS

## ASSETS

## CURRENT ASSETS

|     |                             |           |
|-----|-----------------------------|-----------|
| 100 | Cash-Operating 159111207191 | -29902.82 |
| 101 | Savings-MM 159117030647     | 91669.13  |
| 103 | Reserve 159117024590        | 1407.22   |
| 104 | Accounts Receivable         | -30849.92 |
| 105 | Petty Cash                  | 100.00    |
| 120 | Note Receivable from ORO    | 29485.58  |
| 199 | Clearing Account            | -285.00   |

## CURRENT ASSETS

SUBTOTAL

61624.19

## FIXED ASSETS

|     |                                |            |
|-----|--------------------------------|------------|
| 200 | Furniture/Equipment/Fixtures`  | 125281.61  |
| 201 | F/F/E Accumulated Depreciation | -125281.00 |
| 203 | Property                       | 50000.00   |
| 204 | Property Depreciation          | -28109.00  |

## FIXED ASSETS

SUBTOTAL

21891.61

## ASSETS

TOTAL

83515.80

=====

## LIABILITIES

## CURRENT LIABILITIES

|     |                           |            |
|-----|---------------------------|------------|
| 400 | Business Accounts Payable | 138507.45  |
| 412 | Work Order Payables       | -129479.65 |
| 414 | Work Order Clearing       | -0.60      |

## CURRENT LIABILITIES

SUBTOTAL

9027.20

## LONG TERM LIABILITIES

|     |                               |         |
|-----|-------------------------------|---------|
| 500 | Notes Payable-After 12 Months | -478.12 |
|-----|-------------------------------|---------|

OROFINO BY STRAIGHT CREEK-TS  
 TIME SHARE ACCOUNT  
 P.O. BOX 809 \* 135 MAIN STREET  
 DILLON CO 80435

AS OF 12/31/06

DOLLARS

## LONG TERM LIABILITIES (Continued)

|                               |                   |
|-------------------------------|-------------------|
| 502 Funds Held-Future Expense | 62690.68          |
| LONG TERM LIABILITIES         | SUBTOTAL 62212.56 |

|             |       |                            |
|-------------|-------|----------------------------|
| LIABILITIES | TOTAL | -----<br>71239.76<br>----- |
|-------------|-------|----------------------------|

## EQUITY

## OWNER EQUITY

|                              |          |                            |
|------------------------------|----------|----------------------------|
| 600 Current Year Income      | 12146.15 |                            |
| 601 Retained Earnings        | 129.89   |                            |
| EQUITY                       | TOTAL    | -----<br>12276.04<br>----- |
| TOTAL LIABILITIES AND EQUITY |          | -----<br>83515.80<br>===== |

OROFINO BY STRAIGHT CREEK-TS  
TIME SHARE ACCOUNT  
P.O. BOX 809 \* 135 MAIN STREET  
DILLON CO 80435

| IN DOLLARS                         | ACTUAL<br>01/01/06<br>TO 12/31/06 | BUDGET<br>01/01/06<br>TO 12/31/06 | VARIANCES<br>DOLLARS PERCENT |               |
|------------------------------------|-----------------------------------|-----------------------------------|------------------------------|---------------|
| INCOME                             |                                   |                                   |                              |               |
| INCOME                             |                                   |                                   |                              |               |
| 700 Maintenance Fees               | 404159.55                         | 395420.00                         | 8739.55                      | 2.21          |
| 702 Rental Revenue                 | 197.30                            | 0.00                              | 197.30                       | **.**         |
| 703 Bank Interest                  | 4568.03                           | 3450.00                           | 1118.03                      | 32.41         |
| 706 Transfer Fees                  | 900.00                            | 400.00                            | 500.00                       | 125.00        |
| 710 Miscellaneous Income           | 20.54                             | 0.00                              | 20.54                        | **.**         |
| 711 Time Share Unit Sales          | 4550.00                           | 0.00                              | 4550.00                      | **.**         |
| 712 Interest                       | 7523.21                           | 2675.00                           | 4848.21                      | 181.24        |
| 716 Furnishings Sales              | 115.00                            | 0.00                              | 115.00                       | **.**         |
| 717 Legal Fees/Expenses            | 4713.40                           | 3600.00                           | 1113.40                      | 30.93         |
| 720 301 Rental Revenue             | 5709.59                           | 7000.00                           | -1290.41                     | -18.43        |
|                                    | -----                             | -----                             | -----                        | -----         |
| INCOME                             | TOTAL                             | 432456.62                         | 412545.00                    | 19911.62 4.83 |
|                                    |                                   | -----                             | -----                        | -----         |
| GROSS PROFIT (LOSS)                |                                   | 432456.62                         | 412545.00                    | 19911.62 4.83 |
|                                    |                                   | =====                             | =====                        | =====         |
| EXPENSES                           |                                   |                                   |                              |               |
| EXPENSES                           |                                   |                                   |                              |               |
| 800 Advertising                    | 0.00                              | 400.00                            | -400.00                      | -100.00       |
| 801 Management Fees                | 72495.00                          | 72492.00                          | 3.00                         | 0.00          |
| 804 Carpet/Upholstery Cleaning     | 9047.00                           | 6200.00                           | 2847.00                      | 45.92         |
| 805 Cable                          | 10071.69                          | 9612.00                           | 459.69                       | 4.78          |
| 807 STOCK items                    | -164.00                           | 0.00                              | -164.00                      | **.**         |
| 808 Supplies-Housekeeping          | 6656.35                           | 7400.00                           | -743.65                      | -10.05        |
| 809 Supplies-Office/Stationary     | 1028.57                           | 800.00                            | 228.57                       | 28.57         |
| 810 General In-Unit Maintenance    | 51865.63                          | 52000.00                          | -134.37                      | -0.26         |
| 812 Postage/Freight                | 1406.70                           | 1600.00                           | -193.30                      | -12.08        |
| 814 Tax Preparation/Accounting     | 375.00                            | 375.00                            | 0.00                         | 0.00          |
| 815 Insurance                      | 2275.00                           | 2856.00                           | -581.00                      | -20.34        |
| 816 Summit County Property Taxes   | 14515.22                          | 15500.00                          | -984.78                      | -6.35         |
| 817 Legal                          | 8267.71                           | 11200.00                          | -2932.29                     | -26.18        |
| 820 Miscellaneous                  | 522.89                            | 0.00                              | 522.89                       | **.**         |
| 821 Linen/Terry Replacement        | 342.52                            | 2000.00                           | -1657.48                     | -82.87        |
| 822 Housekeeping                   | 51912.50                          | 50004.00                          | 1908.50                      | 3.82          |
| 823 Inventory Replacement/Upgrades | 28289.29                          | 25000.00                          | 3289.29                      | 13.16         |
| 824 Orofino Association Dues       | 68670.00                          | 66000.00                          | 2670.00                      | 4.05          |
| 826 Depreciation                   | 1588.00                           | 6700.00                           | -5112.00                     | -76.30        |

