

OROFINO BY STRAIGHT CREEK-TS  
TIME SHARE ACCOUNT  
P.O. BOX 809 \* 135 MAIN STREET  
DILLON CO 80435

AS OF 12/31/06

DOLLARS

## ASSETS

## CURRENT ASSETS

100	Cash-Operating 159111207191	-29902.82
101	Savings-MM 159117030647	91669.13
103	Reserve 159117024590	1407.22
104	Accounts Receivable	-30849.92
105	Petty Cash	100.00
120	Note Receivable from ORO	29485.58
199	Clearing Account	-285.00

CURRENT ASSETS	SUBTOTAL	61624.19
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## FIXED ASSETS

200	Furniture/Equipment/Fixtures`	125281.61
201	F/F/E Accumulated Depreciation	-125281.00
203	Property	50000.00
204	Property Depreciation	-28109.00

FIXED ASSETS	SUBTOTAL	21891.61
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ASSETS	TOTAL	83515.80
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## LIABILITIES

## CURRENT LIABILITIES

400	Business Accounts Payable	138507.45
412	Work Order Payables	-129479.65
414	Work Order Clearing	-0.60

CURRENT LIABILITIES	SUBTOTAL	9027.20
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## LONG TERM LIABILITIES

500	Notes Payable-After 12 Months	-478.12
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## LONG TERM LIABILITIES (Continued)

502 Funds Held-Future Expense	62690.68
LONG TERM LIABILITIES	SUBTOTAL 62212.56

LIABILITIES	TOTAL	----- 71239.76 -----
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## EQUITY

## OWNER EQUITY

600 Current Year Income	12146.15
601 Retained Earnings	129.89
EQUITY	TOTAL ----- 12276.04 -----
TOTAL LIABILITIES AND EQUITY	----- 83515.80 =====

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IN DOLLARS	ACTUAL 01/01/06 TO 12/31/06	BUDGET 01/01/06 TO 12/31/06	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
700 Maintenance Fees	404159.55	395420.00	8739.55	2.21
702 Rental Revenue	197.30	0.00	197.30	**.**
703 Bank Interest	4568.03	3450.00	1118.03	32.41
706 Transfer Fees	900.00	400.00	500.00	125.00
710 Miscellaneous Income	20.54	0.00	20.54	**.**
711 Time Share Unit Sales	4550.00	0.00	4550.00	**.**
712 Interest	7523.21	2675.00	4848.21	181.24
716 Furnishings Sales	115.00	0.00	115.00	**.**
717 Legal Fees/Expenses	4713.40	3600.00	1113.40	30.93
720 301 Rental Revenue	5709.59	7000.00	-1290.41	-18.43
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INCOME	TOTAL	432456.62	412545.00	19911.62 4.83
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GROSS PROFIT (LOSS)		432456.62	412545.00	19911.62 4.83
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EXPENSES				
EXPENSES				
800 Advertising	0.00	400.00	-400.00	-100.00
801 Management Fees	72495.00	72492.00	3.00	0.00
804 Carpet/Upholstery Cleaning	9047.00	6200.00	2847.00	45.92
805 Cable	10071.69	9612.00	459.69	4.78
807 STOCK items	-164.00	0.00	-164.00	**.**
808 Supplies-Housekeeping	6656.35	7400.00	-743.65	-10.05
809 Supplies-Office/Stationary	1028.57	800.00	228.57	28.57
810 General In-Unit Maintenance	51865.63	52000.00	-134.37	-0.26
812 Postage/Freight	1406.70	1600.00	-193.30	-12.08
814 Tax Preparation/Accounting	375.00	375.00	0.00	0.00
815 Insurance	2275.00	2856.00	-581.00	-20.34
816 Summit County Property Taxes	14515.22	15500.00	-984.78	-6.35
817 Legal	8267.71	11200.00	-2932.29	-26.18
820 Miscellaneous	522.89	0.00	522.89	**.**
821 Linen/Terry Replacement	342.52	2000.00	-1657.48	-82.87
822 Housekeeping	51912.50	50004.00	1908.50	3.82
823 Inventory Replacement/Upgrades	28289.29	25000.00	3289.29	13.16
824 Orofino Association Dues	68670.00	66000.00	2670.00	4.05
826 Depreciation	1588.00	6700.00	-5112.00	-76.30

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IN DOLLARS	ACTUAL 01/01/06 TO 12/31/06	BUDGET 01/01/06 TO 12/31/06	VARIANCES DOLLARS PERCENT	
EXPENSES (Continued)				
827 Gas/Electric	45326.95	53004.00	-7677.05	-14.48
829 Telephone-Qwest	8738.95	8628.00	110.95	1.29
830 Linen Laundering/Repair	14686.42	14004.00	682.42	4.87
834 Meeting expenses	28.23	0.00	28.23	**.**
835 Credit Card Processing	3005.85	2600.00	405.85	15.61
837 Title Insurance/Closing Costs	609.00	0.00	609.00	**.**
860 Orofino Special Assessment	18750.00	18750.00	0.00	0.00
EXPENSES	TOTAL	420310.47	427125.00	-6814.53
NET PROFIT (LOSS)		12146.15	-14580.00	26726.15
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